

Adopted 2024 Budget-Hidden Grove Condo Association

Properties: Hidden Grove Condo Association, Inc

Period Range: Jan 2024 to Dec 2024

Account Name	Monthly	Total	Percent
Hidden Grove Condo Association, Inc - 1127 SPatrick DR Unit 28 Satellite Beach, FL 32937			
Income			
Association Income	3,440.00	41,280.00	100.00
Total Budgeted Income	3,440.00	41,280.00	100.00
Expense			
CLEANING AND MAINTENANCE			
Landscaping	587.50	7,050.00	17.02
Total CLEANING AND MAINTENANCE	587.50	7,050.00	17.02
INSURANCE			
Property Insurance	1,633.94	19,607.20	47.35
Total INSURANCE	1,633.94	19,607.20	47.35
Fire Safety & Inspections	24.09	289.00	0.70
LEGAL AND OTHER PROFESSIONAL FEES			
Legal	41.67	500.00	1.21
Total LEGAL AND OTHER PROFESSIONAL FEES	41.67	500.00	1.21
MANAGEMENT FEES			
Management Fees	416.00	4,992.00	12.05
Total MANAGEMENT FEES	416.00	4,992.00	12.05
Annual Reports/Tax Prep/File	36.67	440.00	1.06
Deferred Maintenance	100.00	1,200.00	2.90
Supplies	50.00	600.00	1.45
UTILITIES			
Electricity	25.00	300.00	0.72
Garbage and Recycling	51.88	622.56	1.50
Pest Control/Spray	70.00	840.00	2.03
Total UTILITIES	146.88	1,762.56	4.26
Reserve Payment Expense	414.27	4,971.24	12.00
Total Budgeted Expense	3,451.02	41,412.00	100.00
Total Budgeted Income	3,440.00	41,280.00	100.00
Total Budgeted Expense	3,451.02	41,412.00	100.00
Net Operating Income	-11.02	-132.00	100.00

Reserve Budget

Paint

2109 \$30,000.00 20 YRS

2107 \$15,000.00 20 YRS

Clubhouse-HOLD

Total Reserve Payment Monthly-\$414.27

Roof

2109 \$61,000.00 30 YRS

2107 \$21,000.00 30 YRS

Clubhouse-HOLD

Reserve Under Funded \$132.24

Yearly Contribution

Pavement

FULLY FUNDED 7k

414.21(12) 4,971.24

Yearly Contribution \$132.24 Total-\$5103.48

Full Reserve Balance \$12,103.48 as of 12.31.23