



CLOVER KEY, Inc.
 Community Association Management.
 110 Imperial Street
 Merritt Island, FL 32952
 Office: 321-735-7624

ISLAND COVE
 CONDOMINIUM
 ASSOCIATION, Inc.
 333-343 N. Tropical Trail
 Merritt Island, FL 32953



2024 Approved Special Assessment & Budget

A special assessment for 2024 was adopted at the December 5, 2023, meeting, along with the 2024 financial budget.

Details are as follows:

The Special Assessment is separated into 2 equal payments.

The first 50% is due on February 1, 2024, the remaining 50% is due on June 1, 2024.

Yes, you may pay the total amount in full on or before February 1, if you desire.

Please make all checks payable to Island Cove Condo Assoc. and you can mail the check to management at 110 Imperial Street, Merritt Island, FL 32952.

OR

You may pay online through the AppFolio portal by using the one-time payment option. More details will follow leading up to the first due date of February 1, 2024.

2024 Special Assessment Allocation		UNITS:	2024 MONTHLY DUES	TOTAL SPECIAL ASSESSMENT PER UNIT	50% INSTALLMENT
Painting Reserve Fund	\$ 25,000	A101, A108, A201, A208, A301, A401	\$ 1,018.00	\$ 3,169.00	\$ 1,584.50
Pool/Clubhouse Reserve Fund	\$ 35,000	A104, A105, A204, A205, A304, A305, A404, A405	\$ 824.00	\$ 2,565.00	\$ 1,282.50
Insurance Funding	\$ 45,000	A103, A106, A203, A206, A303, A306, A403, A406	\$ 630.00	\$ 1,959.00	\$ 979.50
TOTAL	\$ 105,000	A102, A107, A202, A207, A302, A307, A402, A407	\$ 736.00	\$ 2,289.00	\$ 1,144.50
		A109	\$ 863.00	\$ 2,684.00	\$ 1,342.00
		B101, B109	\$ 903.00	\$ 2,808.00	\$ 1,404.00
		B102, B103, B108	\$ 936.00	\$ 2,914.00	\$ 1,457.00
		B104, B107	\$ 709.00	\$ 2,205.00	\$ 1,102.50
		B105, B106	\$ 818.00	\$ 2,547.00	\$ 1,273.50
		B201, B202	\$ 794.00	\$ 2,470.00	\$ 1,235.00

On behalf of the Board,
 Lindsey Wilson CAM#57168
 Clover Key, Inc.