



WHITLEY BAY CONDOMINIUM ASSOCIATION, INC.
BOARD MEETING

Held on
Monday, February 20, 2023, at 5:15 PM (Eastern Time)
At the Whitley Bay Community Room & via Zoom

MINUTES

Call to Order/ Establish Quorum Stan called meeting to order at 5:22pm. Present were President Stan Bowers, Vice President Michael Mervis, Secretary Jennifer Thompson, Treasurer John Robbins, and Manager Lindsey Wilson. Also present were 9 owners in person, and 7 owners via zoom teleconference.

Certify Posting of Notice – Lindsey certified posting of notice within 48 hours in advance.

Discuss Borrowed Reserves Payback – A total of \$187,000 has been borrowed from the reserve fund to pay the recent insurance premium. The board discussed, with owners present, different options for payback of the funds. The Board, Reserve Committee, and Management will continue to work together to prepare a variety of options and will reconvene at the next board meeting.

Discuss Unfinished Business from Organizational Meeting – Tabled

Next Meeting Date – Wednesday, March 22, 2023

Adjournment – With no further business to discuss, the meeting was adjourned.

Respectfully submitted,
Lindsey Wilson
CAM#57168
Clover Key, Inc.