



Treasurer's Dashboard - June 28, 2022

Financial Statement for Period Ending May '22

Balance Sheet Assets

Operating Accounts	\$ 50,497.70
Reserve Accounts	\$ 436,495.76
Acct's Receivable	\$ 1,495.00
Prepays	\$ 63,804.89
Total Assets	\$ 552,293.35

Cash On Hand

Headlines

- Receivables / Income looks healthy
- Highest increases in expenses vs budget and 2021 actuals have been Insurance & Utilities, up 73.46% and 12.33% respectively
- Watching increases on all line items closely in order to better gauge 2023 planning
- Clover Key & Board to follow-up with Justin Murrell (SJR Insurance) after convention planned 6/28 to get an industry read on increases for 2023

Comparison to 2021

Profit & Loss Summary

Expenses

	2022 May YTD Actual Expenses	2022 YTD Budget	2022 May YTD Actual vs YTD Budget "+ " under budget "- " over budget	2021 May YTD Actual	May YTD 2022 Actual vs same period 2021
Expenses By Account					
Administrative	\$ 7,343.93	\$ 8,100.00	+9.33%	\$ 8,468.91	-13.28%
Insurance	\$ 40,543.29	\$ 35,400.00	-14.53%	\$ 23,372.95	+73.46%
Building Maintenance	\$ 50,587.98	\$ 52,405.00	+3.47%	\$ 69,984.13	-27.72%
Pool & Community Room	\$ 7,351.15	\$ 7,785.00	+5.57%	NA	NA
Grounds	\$ 7,851.34	\$ 7,785.00	+0.85%	\$ 7,354.35	+6.76%
Utilities (electric & gas)	\$ 86,135.50	\$ 81,035.00	-6.29%	\$ 76,677.82	-12.33%
Reserve Funding	\$ 42,690.00	\$ 42,690.00	0.00%	\$ 42,690.00	0.00%
Total Expenses	\$ 242,503.19	\$ 235,200.00	-3.11%	\$ 228,548.16	+6.11%
Total Income (primarily HOA fee's)	\$ 235,505.50	\$ 235,200.00	-0.13%	\$ 227,490.44	+3.39%
Net Operating Income	\$ -6,997.69	\$ -	-3.23%		