

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Updated November 2022

Village Square of Titusville Condo Association Inc.

Q: What are my voting rights in the condominium association?

A: **One vote per unit.**

Q: What restrictions exist in the condominium documents on my rights to use my unit?

A: **Personal use only; no business use.**

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: **Leasing is restricted to (3) times per year and for not less than (1) month. But in 2016, an amendment was passed allowing no more than 30% rentals in the community, and new buyers cannot rent for one year and then be placed on a waiting list for the next time the percentage goes below 30%.**

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: As of January 1, 2023 the dues are \$245.00 per month, due the 1st day of the month. Late fee of \$25.00 is charged if received after tenth day of month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: **No/None**

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: **No.**

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: **No**

Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the sales contract, and the condominium documents.