

Form 1120-H

U.S. Income Tax Return for Homeowners Associations

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form1120H for instructions and the latest information.

2020

For calendar year 2020 or tax year beginning , 2020, and ending

Header section containing association name (OCEAN GARDENS TOWNHOME OWNERS ASSOC), address (CAPE CANAVERAL, FL 32920-0137), employer identification number (59-3170935), and date association formed (11/02/1992).

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: [X] Condominium management association [] Residential real estate association [] Timeshare association

Table with 2 columns: Description (B Total exempt function income, C Total expenditures, D Association's total expenditures, E Tax-exempt interest) and Amount.

Table for Gross Income (excluding exempt function income) with rows 1-8 listing Dividends, Taxable interest, Gross rents, Gross royalties, Capital gain net income, Net gain or (loss), and Other income.

Table for Deductions (directly connected to the production of gross income) with rows 9-18 listing Salaries and wages, Repairs and maintenance, Rents, Taxes and licenses, Interest, Depreciation, and Other deductions.

Table for Tax and Payments with rows 19-26 listing Taxable income, Tax credits, Total tax, Amount owed, and Overpayment.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Paid Preparer Use Only section containing preparer name (Donald Benson), signature, date (3/22/21), firm name (Donald Benson, CPA), and address (1980 N Atlantic Avenue Ste 707, Cocoa Beach, FL 32931).

2020

Federal Statements

Page 1

Client 1014

OCEAN GARDENS TOWNHOME OWNERS ASSOC

59-3170935

3/22/21

09:37AM

Statement 1
Form 1120-H, Line 15
Other Deductions

DIRECTOR & OFFICERS INSURANCE.....	\$	954.
LEGAL AND ACCOUNTING ALLOC TO INVEST INC.....		75.
Total	\$	<u>1,029.</u>