

**Island Cove Condominium Association
Board Meeting
December 5, 2022, 5:00 p.m.
Clubhouse**

Minutes

Call to Order: Manager Jennifer Vo called the meeting to order at 5:04 pm.

Quorum of Members: President Tony Lauretta, Vice President Calvin Burch, Secretary Vicki Bates, and Clover Key managers Jennifer Vo and Lindsey Wilson were present. Treasurer Steve Goodlive and Director at Large Jim Fordham were absent. There were 19 homeowners present.

Approval of Board prior Meeting Minutes – November 15, 2022: Vicki made a motion to approve the meeting minutes from the November 15, 2022, meeting. Calvin seconded and all were in favor, the motion passed.

2023 Draft Budget Discussion (Open Forum): Calvin said the Board worked to keep the dues for 2023 the same as they were in 2022. Cal reviewed items impacting the budget for 2023. The Board cannot promise this to be the case in 2024 as the new condominium laws will be in effect. Cal mentioned the Board insurance renewal is estimated at 24% but the premium bill has not arrived yet, so the numbers are still unknown.

Lynn requested the Board to delay funding the roofs for the next 3-4 years, to waive fully funding. The Board asked the 18 homeowners if they agree with Lynn, and a unanimous decision to continue to fully fund. Steve motioned to approve the 2023 budget as presented and Cal seconded. All voted in favor and the motion carried.

Open Forum

Owner stated all homeowners need to be careful as nails are on the property.

Cal reported the security gate was damaged and will be repaired within a few weeks as the post needs to be done. The Board reminded homeowners to secure vehicle as it's the during the holiday season.

Owner requested communication for social events. The Board agreed that volunteer homeowners can add posting to the bulletin boards when needed.

Next Meeting Date

Annual Meeting – April 18, 2023

Adjournment: Cal made a motion to adjourn, and Tony seconded. All were in favor and the meeting adjourned at 5:27 pm.

Respectfully Submitted,
Jennifer Vo
Manager, CAM 50768
Clover Key, Inc.