CLUB HACIENDAS CONDOMINIUM ASSOCIATION, INC. FREQUENTLY ASKED QUESTIONS AND ANSWERS

As of January 1, 2023

Q: What are my voting rights in the condominium association?

A: One vote per unit owned. (See Sec. VI, Page 9 of Declaration of Condominium.)

Q: What restrictions exist on my right to use my unit?

A: Residential use only. (See Sec. X, Page 17 of Declaration of Condominium.)

Q: What restrictions exist on the leasing of my unit?

A: Unit may be rented, certain restrictions apply. (See Sec. X, Pages 17, 18, 19 of Declaration of Condominium.)

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$495.00 per month, due the first of each month in advance and lienable after 30 days delinquent with rights to foreclose. (See Sec. VII, Pages 9 & 10 of Declaration of Condominium.)

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Yes, Homeowners of La Cita, Inc., voting rights are one vote per unit owned. The assessments (\$90.00 per unit) are included in the monthly fee of \$495.00.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.